2025 · IMPORTANT NUMBERS



10% \$0 - \$23,850 \$0 - \$11,925 12% \$23,851 - \$96,950 \$11,926 - \$48,475 22% \$96,951 - \$206,700 \$48,476 - \$103,350 24% \$206,701 - \$394,600 \$103,351 - \$197,301 32% \$394,601 - \$501,050 \$197,301 - \$250,525 35% \$501,051 - \$751,600 \$250,526 - \$626,350 37% Over \$751,600 Over \$626,350 ESTATES & TRUSTS 10% \$0 - \$3,150 Over \$626,350 STATES & TRUSTS 10% \$0 - \$3,150 Over \$15,650 ALTERNATIVE MINIMUM TAX MFJ SINGLE SINGLE <td <="" and="" are="" based="" colspan="2" dividends,="" income.<="" on="" sindicid="" taxable="" th=""><th>Rates apply to taxable</th><th>e income (i.e., income afte</th><th>er deductions)</th><th></th><th></th></td>	<th>Rates apply to taxable</th> <th>e income (i.e., income afte</th> <th>er deductions)</th> <th></th> <th></th>		Rates apply to taxable	e income (i.e., income afte	er deductions)		
12% \$23,851 - \$96,950 \$11,926 - \$48,475 22% \$96,951 - \$206,700 \$48,476 - \$103,350 24% \$206,701 - \$394,600 \$103,351 - \$197,300 32% \$394,601 - \$501,050 \$197,301 - \$250,525 35% \$501,051 - \$751,600 \$250,526 - \$626,350 37% Over \$751,600 Over \$626,350 24% \$3,151 - \$11,450 \$35% 35% \$11,451 - \$15,650 \$48,100 24% \$3,151 - \$11,450 \$37% Over \$15,650 \$37% Over \$15,650 MFJ SINGLE EXEMPTION AMOUNT \$137,000 \$88,100 28% TAX RATE APPLIES TO INCOME OVER \$239,100 \$239,100 828 TAX RATE APPLIES TO INCOME OVER \$239,100 \$239,100 EXEMPTION AMOUNT \$1,252,700 \$626,350 EXEMPTION ELIMINATION \$1,800,700 \$978,750 LONG-TERM CAPITAL GAINS TAX \$1,800,700 \$978,750 LONG-TERM CAPITAL GAINS TAX \$3,250 \$1,300,500 \$600,050 SINGLE \$96,700 \$96,701 - \$600,050 \$600,050 SINGLE \$48,350	TAX RATE	MFJ)		SINGLE		
22% \$96,951 - \$206,700 \$48,476 - \$103,350 24% \$206,701 - \$394,600 \$103,351 - \$197,300 32% \$394,601 - \$501,050 \$197,301 - \$250,525 35% \$501,051 - \$751,600 \$250,526 - \$626,350 37% Over \$751,600 Over \$626,350 ESTATES & TRUSTS \$0 - \$3,150 Ver \$626,350 24% \$3,151 - \$11,450 \$103,351 - \$10,050 35% \$11,451 - \$15,650 \$103,350 24% \$3,151 - \$11,450 \$103,350 35% \$11,451 - \$15,650 \$103,350 ALTERNATIVE MINIMUM TAX \$137,000 \$88,100 28% TAX RATE APPLIES TO INCOME OVER \$239,100 \$239,100 82% TAX RATE APPLIES TO INCOME OVER \$239,100 \$239,100 82% TAX RATE APPLIES TO INCOME OVER \$1,252,700 \$626,350 EXEMPTION ALIMINATION \$1,800,700 \$978,750 LONG-TERM CAPITAL GAINS TAX \$1,800,700 \$978,750 Rates apply to LTCGs and qualified dividends, and are based on taxable income. \$600,050 SINGLE \$48,350 \$48,351 - \$53,400 \$533,400 SINGLE \$48,350 \$48,351 - \$5	10%	\$0 - \$23	,850	\$	50 - \$11,925		
24% \$206,701 - \$394,600 \$103,351 - \$197,300 32% \$394,601 - \$501,050 \$197,301 - \$250,525 35% \$501,051 - \$751,600 \$250,526 - \$626,350 37% Over \$751,600 Over \$626,350 24% \$3,151 - \$11,450 \$250,526 - \$626,350 24% \$3,151 - \$11,450 \$24% 35% \$11,451 - \$15,650 \$37% 24% \$3,151 - \$11,450 \$37% ALTERNATIVE MINIMUM TAX \$137,000 \$88,100 28% TAX RATE APPLIES TO INCOME OVER \$239,100 \$239,100 28% TAX RATE APPLIES TO INCOME OVER \$137,000 \$88,100 28% TAX RATE APPLIES TO INCOME OVER \$1,252,700 \$626,350 EXEMPTION ALLIMINATION \$1,800,700 \$978,750 LONG-TERM CAPITAL GAINS TAX \$1,800,700 \$978,750 Rates apply to LTCGs and qualified dividends, and are based on taxable income. \$48,350 \$48,351 - \$533,400 \$553,400 SINGLE ≤ \$48,350 \$48,351 - \$533,400 \$553,400 \$553,400 SINGLE ≤ \$3,250 \$3,251 - \$15,900 \$15,900 </td <td>12%</td> <td>\$23,851 - \$</td> <td>596,950</td> <td colspan="3">\$11,926 - \$48,475</td>	12%	\$23,851 - \$	596,950	\$11,926 - \$48,475			
32% \$394,601 - \$501,050 \$197,301 - \$250,525 35% \$501,051 - \$751,600 \$250,526 - \$626,350 37% Over \$751,600 Over \$626,350 ESTATES & TRUSTS 10% \$0 - \$3,150 Over \$626,350 24% \$3,151 - \$11,450 35% \$11,451 - \$15,650 37% Over \$15,650 ALTERNATIVE MINIMUM TAX MFJ SINGLE ALTERNATIVE MINIMUM TAX SINGLE SINGLE EXEMPTION AMOUNT \$137,000 \$88,100 28% TAX RATE APPLIES TO INCOME OVER \$239,100 \$239,100 28% TAX RATE APPLIES TO INCOME OVER \$1,252,700 \$626,350 EXEMPT PHASEOUT THRESHOLD \$1,252,700 \$626,350 EXEMPTION ELIMINATION \$1,800,700 \$978,750 LONG-TERM CAPITAL GAINS TAX Rates apply to LTCGs and qualified dividends, and are based on taxable income. TAX RATE 0% RATE 15% RATE 20% RATE MFJ ≤ \$96,700 \$96,701 - \$600,050 > \$600,050 SingLe ≤ \$48,350	22%	\$96,951 - \$2	206,700	\$48,476 - \$103,350			
35% \$501,051 - \$751,600 \$250,526 - \$626,350 37% Over \$751,600 Over \$626,350 ESTATES & TRUSTS 10% \$0 - \$3,150 24% \$3,151 - \$11,450 35% \$11,451 - \$15,650 ALTERNATIVE MINIMUM TAX MFJ SINGLE EXEMPTION AMOUNT 28% TAX RATE APPLIES TO INCOME OVER \$239,100 \$239,100 28% TAX RATE APPLIES TO INCOME OVER \$239,100 \$239,100 EXEMPTION ELIMINATION \$1,252,700 \$626,350 EXEMPTION ELIMINATION \$1,800,700 \$978,750 LONG-TERM CAPITAL GAINS TAX \$1,800,700 \$978,750 IONG-TERM CAPITAL GAINS TAX Rates apply to LTCGs and qualified dividends, and are based on taxable income. TAX RATE 0% RATE 15% RATE 20% RATE MFJ ≤ \$96,700 \$96,701 - \$600,050 > \$600,050 \$533,400 \$533,400 \$533,400 \$533,400 \$533,400 \$533,400 \$533,400 \$533,400 \$533,400 \$533,400 \$533,400 \$533,400 \$533,400 \$533,400 \$533,400 <td< td=""><td>24%</td><td>\$206,701 - \$</td><td>394,600</td><td>\$103</td><td>,351 - \$197,300</td></td<>	24%	\$206,701 - \$	394,600	\$103	,351 - \$197,300		
37% Over \$751,600 Over \$626,350 ESTATES & TRUSTS \$0 - \$3,150	32%	\$394,601 - \$	501,050	\$197	,301 - \$250,525		
ESTATES & TRUSTS 10% \$0 - \$3,150 24% \$3,151 - \$11,450 35% \$11,451 - \$15,650 ALTERNATIVE MINIMUM TAX MFJ ALTERNATIVE MINIMUM TAX MFJ ALTERNATIVE MINIMUM TAX MFJ SINGLE EXEMPTION AMOUNT \$137,000 \$88,100 28% TAX RATE APPLIES TO INCOME OVER \$239,100 \$239,100 EXEMPT PHASEOUT THRESHOLD \$1,252,700 \$239,100 \$1,252,700 \$1,252,700 \$1,252,700 \$1,252,700 \$239,100 \$239,100 \$1,252,700 \$1,252,700 \$1,252,700 \$1,252,700 \$24% RATE \$20% RATE \$20% RATE \$20% RATE \$20% RATE \$26,700	35%	\$501,051 - \$	5751,600	\$250	,526 - \$626,350		
10% $\$0 - \$3,150$ 24% $\$3,151 - \$11,450$ 35% $\$11,451 - \$15,650$ 37% Over $\$15,650$ MFJ SINGLE ALTERNATIVE MINIMUM TAX MFJ SINGLE EXEMPTION AMOUNT $\$137,000$ $\$88,100$ 28% TAX RATE APPLIES TO INCOME OVER $\$239,100$ $\$239,100$ EXEMPTION AMOUNT $\$137,000$ $\$88,100$ 28% TAX RATE APPLIES TO INCOME OVER $\$239,100$ $\$239,100$ EXEMPT PHASEOUT THRESHOLD $\$1,252,700$ $\$626,350$ EXEMPTION ELIMINATION SINGLE SEMPTION ELIMINATION SINGLE SATE 15% RATE O% RATE SOW RATE SINGLE SATES SATES SATES SATES SATES SASA NET INVESTMENT INCOME TAX	37%	Over \$75	1,600	O	ver \$626,350		
24% \$3,151 - \$11,450 35% \$11,451 - \$15,650 37% Over \$15,650 MFJ SINGLE ALTERNATIVE MINIMUM TAX MFJ SINGLE EXEMPTION AMOUNT \$137,000 28% TAX RATE APPLIES TO INCOME OVER \$239,100	ESTATES & TRUSTS						
35% $\$11,451 - \$15,650$ Over \$15,650ALTERNATIVE MINIMUM TAXMFJSINGLEEXEMPTION AMOUNT $\$137,000$ $\$88,100$ 28% TAX RATE APPLIES TO INCOME OVER $\$239,100$ $\$239,100$ 28% TAX RATE APPLIES TO INCOME OVER $\$239,100$ \$28% TAX RATE APPLIES TO INCOME OVER $\$239,100$ EXEMPT PHASEOUT THRESHOLD $\$1,252,700$ $\$626,350$ EXEMPTION ELIMINATION $\$1,800,700$ $\$978,750$ LONG-TERM CAPITAL GAINS TAXRates apply to LTCGs and qualified dividends, and are based on taxable income.TAX RATE 0% RATE 15% RATE 20% RATEMFJ \le \$96,700 $\$96,701 - \$600,050$ $>$ \$600,050SINGLE \le \$48,350 $\$48,351 - \$533,400$ $>$ \$533,400ESTATES/TRUSTS \le \$3,250 $\$3,251 - \$15,900$ $>$ \$15,9003.8% NET INVESTMENT INCOME TAXPaid on the lesser of net investment income or excess of MAGI over:	10%	\$0 - \$3,	150				
Over \$15,650ALTERNATIVE MINIMUM TAXMFJSINGLEEXEMPTION AMOUNT\$137,000\$88,10028% TAX RATE APPLIES TO INCOME OVER\$239,100\$239,100EXEMPTION AMOUNT\$137,000\$88,10028% TAX RATE APPLIES TO INCOME OVER\$239,100\$239,100EXEMPT PHASEOUT THRESHOLD\$1,252,700\$626,350EXEMPTION ELIMINATION\$1,800,700\$978,750LONG-TERM CAPITAL GAINS TAXRates apply to LTCGs and qualified dividends, and are based on taxable income.TAX RATE0% RATEMFJ\$96,700\$96,701 - \$600,050\$\$600,050SINGLE\$\$3,250\$\$3,250\$\$3,250\$\$15,900\$\$15,900\$\$3% NET INVESTMENT INCOME TAXPaid on the lesser of net investment income or excess of MAGI over:	24%	\$3,151 - \$	11,450				
ALTERNATIVE MINIMUM TAXMFJSINGLEEXEMPTION AMOUNT\$137,000\$88,10028% TAX RATE APPLIES TO INCOME OVER\$239,10028% TAX RATE APPLIES TO INCOME OVER\$239,100EXEMPT PHASEOUT THRESHOLD\$1,252,700\$626,350EXEMPTION ELIMINATION\$1,800,700\$978,750LONG-TERM CAPITAL GAINS TAXSINGLE20% RATERates apply to LTCGs and qualified dividends, and are based on taxable income.TAX RATE0% RATETAX RATE0% RATE15% RATE20% RATEMFJ \leq \$96,700\$96,701 - \$600,050> \$600,050SINGLE \leq \$48,350\$48,351 - \$533,400\$533,400ESTATES/TRUSTS \leq \$3,250\$3,251 - \$15,900\$15,9003.8% NET INVESTMENT INCOME TAXPaid on the lesser of net investment income or excess of MAGI over:	35%	\$11,451 - \$	515,650				
MFJSINGLEEXEMPTION AMOUNT\$137,000\$88,10028% TAX RATE APPLIES TO INCOME OVER\$239,100\$239,10028% TAX RATE APPLIES TO INCOME OVER\$1,252,700\$626,350EXEMPT PHASEOUT THRESHOLD\$1,252,700\$626,350EXEMPTION ELIMINATION\$1,800,700\$978,750LONG-TERM CAPITAL GAINS TAX\$1,800,700\$978,750Rates apply to LTCGs and qualified dividends, and are based on taxable income.TAX RATE0% RATEMFJ \leq \$96,700\$96,701 - \$600,050> \$600,050SINGLE \leq \$48,350\$48,351 - \$533,400> \$533,400ESTATES/TRUSTS \leq \$3,250\$3,251 - \$15,900> \$15,9003.8% NET INVESTMENT INCOME TAXPaid on the lesser of net investment income or excs of MAGI over:Image: Comparison of the lesser of net investment income or excs of MAGI over:	37%	Over \$15	5,650				
EXEMPTION AMOUNT $\$137,000$ $\$88,100$ 28% TAX RATE APPLIES TO INCOME OVER $\$239,100$ $\$239,100$ 28% TAX RATE APPLIES TO INCOME OVER $\$239,100$ $\$239,100$ EXEMPT PHASEOUT THRESHOLD $\$1,252,700$ $\$626,350$ EXEMPTION ELIMINATION $\$1,800,700$ $\$978,750$ LONG-TERM CAPITAL GAINS TAXRates apply to LTCGs and qualified dividends, and are based on taxable income.TAX RATE 0% RATE 15% RATE 20% RATEMFJ $\le \$96,700$ $\$96,701 - \$600,050$ $> \$600,050$ SINGLE $\le \$48,350$ $\$48,351 - \$533,400$ $> \$533,400$ ESTATES/TRUSTS $\le \$3,250$ $\$3,251 - \$15,900$ $> \$15,900$ 3.8% NET INVESTMENT INCOME TAXPaid on the lesser of net investment income or excess of MAGI over:	ALTERNATIVE MINI	ΜυΜ ΤΑΧ					
28% TAX RATE APPLIES TO INCOME OVER\$239,100\$239,100EXEMPT PHASEOUT THRESHOLD\$1,252,700\$626,350EXEMPTION ELIMINATION\$1,800,700\$978,750LONG-TERM CAPITAL GAINS TAXRates apply to LTCGs and qualified dividends, and are based on taxable income.TAX RATE0% RATE15% RATE20% RATEMFJ \leq \$96,700\$96,701 - \$600,050> \$600,050SINGLE \leq \$48,350\$48,351 - \$533,400> \$533,400ESTATES/TRUSTS \leq \$3,250\$3,251 - \$15,900> \$15,9003.8% NET INVESTMENT INCOME TAXPaid on the lesser of net investment income or excess of MAGI over:			М	FJ	SINGLE		
EXEMPT PHASEOUT THRESHOLD\$1,252,700\$626,350EXEMPTION ELIMINATION\$1,800,700\$978,750LONG-TERM CAPITAL GAINS TAXStates apply to LTCGs and qualified dividends, and are based on taxable income.TAX RATE0% RATE15% RATE20% RATEMFJ \leq \$96,700\$96,701 - \$600,050> \$600,050SINGLE \leq \$48,350\$48,351 - \$533,400> \$533,400ESTATES/TRUSTS \leq \$3,250\$3,251 - \$15,900> \$15,9003.8% NET INVESTMENT INCOME TAXPaid on the lesser of net investment income or excess of MAGI over:	EXEMPTION AMOU	\$13	7 000	¢00 100			
EXEMPTION ELIMINATION\$1,800,700\$978,750LONG-TERM CAPITAL GAINS TAXRates apply to LTCGs and qualified dividends, and are based on taxable income.TAX RATE0% RATE15% RATE20% RATEMFJ \leq \$96,700\$96,701 - \$600,050> \$600,050SINGLE \leq \$48,350\$48,351 - \$533,400> \$533,400ESTATES/TRUSTS \leq \$3,250\$3,251 - \$15,900> \$15,9003.8% NET INVESTMENT INCOME TAXPaid on the lesser of net investment income or excess of MAGI over:				,000	۵ 00,100		
LONG–TERM CAPITAL GAINS TAXRates apply to LTCGs and qualified dividends, and are based on taxable income.TAX RATE0% RATE15% RATE20% RATEMFJ \leq \$96,700\$96,701 - \$600,050> \$600,050SINGLE \leq \$48,350\$48,351 - \$533,400> \$533,400ESTATES/TRUSTS \leq \$3,250\$3,251 - \$15,900> \$15,9003.8% NET INVESTMENT INCOME TAXPaid on the lesser of net investment income or excess of MAGI over:	28% TAX RATE APP	LIES TO INCOME OVER	\$23		,		
Rates apply to LTCGs and qualified dividends, and are based on taxable income.TAX RATE0% RATE15% RATE20% RATEMFJ \leq \$96,700\$96,701 - \$600,050> \$600,050SINGLE \leq \$48,350\$48,351 - \$533,400> \$533,400ESTATES/TRUSTS \leq \$3,250\$3,251 - \$15,900> \$15,9003.8% NET INVESTMENT INCOME TAXPaid on the lesser of net investment income or excess of MAGI over:				9,100	\$239,100		
TAX RATE 0% RATE 15% RATE 20% RATE MFJ \leq \$96,700 \$96,701 - \$600,050 > \$600,050 SINGLE \leq \$48,350 \$48,351 - \$533,400 > \$533,400 ESTATES/TRUSTS \leq \$3,250 \$3,251 - \$15,900 > \$15,900 3.8% NET INVESTMENT INCOME TAX Paid on the lesser of net investment income or excess of MAGI over: Image: Comparison of the c	EXEMPT PHASEOUT	T THRESHOLD	\$1,25	9,100 52,700	\$239,100 \$626,350		
MFJ \leq \$96,700 \$96,701 - \$600,050 > \$600,050 SINGLE \leq \$48,350 \$48,351 - \$533,400 > \$533,400 ESTATES/TRUSTS \leq \$3,250 \$3,251 - \$15,900 > \$15,900 3.8% NET INVESTMENT INCOME TAX Paid on the lesser of net investment income or excess of MAGI over: Image: Comparison of the lesser of net investment income or excess of MAGI over:	EXEMPT PHASEOUT	T THRESHOLD	\$1,25	9,100 52,700	\$239,100 \$626,350		
SINGLE \leq \$48,350 \$48,351 - \$533,400 > \$533,400 ESTATES/TRUSTS \leq \$3,250 \$3,251 - \$15,900 > \$15,900 3.8% NET INVESTMENT INCOME TAX Paid on the lesser of net investment income or excess of MAGI over: Image: Comparison of the lesser of the less	EXEMPT PHASEOUT EXEMPTION ELIMIN LONG-TERM CAPIT	T THRESHOLD IATION FAL GAINS TAX	\$1,25	9,100 52,700 90,700	\$239,100 \$626,350 \$978,750		
ESTATES/TRUSTS ≤ \$3,250 \$3,251 - \$15,900 > \$15,900 3.8% NET INVESTMENT INCOME TAX Paid on the lesser of net investment income or excess of MAGI over:	EXEMPT PHASEOUT EXEMPTION ELIMIN LONG-TERM CAPIT	T THRESHOLD IATION FAL GAINS TAX and qualified dividends, a	\$1,25 \$1,80 \$1,80	9,100 52,700 00,700 on taxable	\$239,100 \$626,350 \$978,750 e income.		
3.8% NET INVESTMENT INCOME TAX Paid on the lesser of net investment income or excess of MAGI over:	EXEMPT PHASEOUT EXEMPTION ELIMIN LONG—TERM CAPIT Rates apply to LTCGs	T THRESHOLD IATION FAL GAINS TAX and qualified dividends, a 0% RATE	\$1,25 \$1,80 and are based 15% RAT	9,100 52,700 00,700 on taxable	\$239,100 \$626,350 \$978,750 e income. 20% RATE		
Paid on the lesser of net investment income or excess of MAGI over:	EXEMPT PHASEOUT EXEMPTION ELIMIN LONG-TERM CAPIT Rates apply to LTCGs TAX RATE	T THRESHOLD IATION TAL GAINS TAX and qualified dividends, a 0% RATE ≤ \$96,700 \$	\$1,25 \$1,25 \$1,80 and are based 15% RAT \$96,701 - \$60	9,100 52,700 00,700 on taxable E 00,050	\$239,100 \$626,350 \$978,750 e income. 20% RATE > \$600,050		
	EXEMPT PHASEOUT EXEMPTION ELIMIN LONG-TERM CAPIT Rates apply to LTCGs TAX RATE MFJ	T THRESHOLD IATION FAL GAINS TAX and qualified dividends, a 0% RATE ≤ \$96,700 \$ ≤ \$48,350 \$	\$1,25 \$1,25 \$1,80\$	9,100 52,700 00,700 on taxable E 00,050 33,400	\$239,100 \$626,350 \$978,750 e income. 20% RATE > \$600,050 > \$533,400		
MFJ \$250,000 SINGLE \$200,000	EXEMPT PHASEOUT EXEMPTION ELIMIN LONG-TERM CAPIT Rates apply to LTCGs TAX RATE MFJ SINGLE ESTATES/TRUSTS	THRESHOLDIATIONTAL GAINS TAXand qualified dividends, a $\mathbf{0\%}$ RATE $\leq \$96,700$ $\leq \$48,350$ $\leq \$3,250$	\$1,25 \$1,25 \$1,80\$	9,100 52,700 00,700 on taxable E 00,050 33,400	\$239,100 \$626,350 \$978,750 e income. 20% RATE > \$600,050 > \$533,400		
	EXEMPT PHASEOUT EXEMPTION ELIMIN LONG-TERM CAPIT Rates apply to LTCGs TAX RATE MFJ SINGLE ESTATES/TRUSTS 3.8% NET INVESTM	T THRESHOLDIATIONFAL GAINS TAXand qualified dividends, a 0% RATE \leq \$96,700 \leq \$48,350 \leq \$3,250\$ENT INCOME TAX	\$1,25 \$1,25 \$1,80 \$1,80 15% RAT \$96,701 - \$60 \$48,351 - \$53 \$3,251 - \$15,	2,100 52,700 00,700 on taxable E 00,050 33,400 900	\$239,100 \$626,350 \$978,750 e income. 20% RATE > \$600,050 > \$533,400		

STANDARD DEDUCTION										
FILING STATUS			ADDITIONAL (AGE 65/OLDER OR BLIND)							
MFJ	\$30,	000	MARRIED (EA	CH EL	E)	\$1,600				
SINGLE	\$15,	000	UNMARRIED (SINGLE, HOH) \$2					\$2,000		
SOCIAL SEC	URITY									
WAGE BASE	WAGE BASE \$			\$176,100			GS LIMI	LIMIT		
MEDICARE			No Limit	ow FRA		\$23,·	\$23,400			
COLA			2.5%	6 Reaching FRA		A	\$62,160			
FULL RETIREMENT AGE										
BIRTH YE	AR		FRA	BIRTH YEAR		FRA				
1943-54	1		66		1958		66 + 8mo			
1955 6			6 + 2mo	1959		66 + 10mo				
1956		6	56 + 4mo		1960+		67			
1957		6	6 + 6mo							
PROVISIONA	AL INCO	OME	MFJ				SINGLE			
0% TAXABLE			< \$32,000			< \$25,000				
50% TAXABLE			\$32,000 -	00 \$25,000 - \$34			- \$34,000			
85% TAXABLE			> \$44,000 > \$34,000				4,000			
MEDICARE PREMIUMS & IRMAA SURCHARGE										
PART B PREM	NUM		\$185.00							
PART A PREMIUM			Less than 30				redits: \$285			
YOUR 2023 I	MAGI W	/AS:	IRMAA			RMAA	SURCHARGE:			
MFJ SI			NGLE		PART B			PART D		
\$212,000 or			106,000 or less		-			-		
\$212,001 - \$	-		106,001 - \$133	-				\$13.70		
			133,001 - \$167,000		\$185.00			\$35.30		
			167,001 - \$200	0,000 \$		\$295.90		\$57.00		
\$400,001 - \$749,999 \$2			200,001 - \$499	\$406.90			\$78.60			
\$750,000 or	more	\$5	500,000 or mo	\$443.90			\$85.80			

© fpPathfinder.com. Licensed for the sole use of John Marshall of Crooked Tree Capital Advisors. All rights reserved. Used with permission. Updated 11/25/2024.

2025 · IMPORTANT NUMBERS



RETIREMENT PLANS						
ELECTIVE DEFERRALS (401	(K), 403((B), 457)				
Contribution Limit				\$23,500		
Catch Up (Age 50+)				\$7,500		
Catch Up (Ages 60–63)				\$11,250		
403(b) Additional Catch Up) (15+ Ye	ears of Service)		\$3,000		
DEFINED CONTRIBUTION	PLAN					
Limit Per Participant				\$70,000		
SIMPLE IRA						
Contribution Limit		\$16,500 (\$17,600, if e	eligible for	10% increase		
Catch Up (Age 50+)		\$3,500 (\$3,850, if elig	ible for 10	% increase)		
Catch Up (Ages 60–63)		\$5,250 (\$5,775, if elig	ible for 10	% increase)		
SEP IRA						
Maximum % of Comp (Adj.	25%					
Contribution Limit				\$70,000		
Minimum Compensation				\$750		
TRADITIONAL IRA & ROTH	IRA CO	NTRIBUTIONS				
Total Contribution Limit			\$7,000			
Catch Up (Age 50+)			\$1,000			
ROTH IRA ELIGIBILITY						
SINGLE MAGI PHASEOUT			\$150,00	0 - \$165,000		
MFJ MAGI PHASEOUT			\$236,00	0 - \$246,000		
TRADITIONAL IRA DEDUCT	FIBILITY	(IF COVERED BY WOR	K PLAN)			
SINGLE MAGI PHASEOUT			\$79,000	- \$89,000		
MFJ MAGI PHASEOUT				\$126,000 - \$146,000		
MFJ (IF ONLY SPOUSE IS COVERED)				\$236,000 - \$246,000		
EDUCATION TAX CREDIT I	NCENTI	VES				
	AMER	ICAN OPPORTUNITY	LIFETIM	E LEARNING		
AMOUNT OF CREDIT		0% of first \$2,000, % of next \$2,000	20% of f	ïrst \$10,000		
SINGLE MAGI PHASEOUT	\$80	0,000 – \$90,000	\$80,000	- \$90,000		
MFJ MAGI PHASEOUT	\$10	60,000 – \$180,000	\$160,00	0 - \$180,000		

UNIFORM LIFETIME TABLE (RMD) Used to calculate RMD for account owners who

have reached their RBD or who have elected to be

SINGLE LIFETIME TABLE (RMD)

Used to calculate RMD for certain beneficiaries of inherited accounts. This is an abbreviated version.

to be use	s their deceased s d when spousal b			AGE	SINGLE	AGE	SINGLE	AGE	SINGLE	
	younger.	1.05		25	60.2	43	42.9	61	26.2	
AGE	FACTOR	AGE	FACTOR	26	59.2	44	41.9	62	25.4	
73	26.5	89	12.9	27	58.2	45	41.0	63	24.5	
74	25.5	90	12.2	28	57.3	46	40.0	64	23.7	
75	24.6	91	11.5	29	56.3	47	39.0	65	22.9	
76	23.7	92	10.8	30	55.3	48	38.1	66	22.0	
77	22.9	93	10.1	31	54.4	49	37.1	67	21.2	
78	22.0	94	9.5	32	53.4	50	36.2	68	20.4	
79	21.1	95	8.9	33	52.5	51	35.3	69	19.6	
80	20.2	96	8.4	34	51.5	52	34.3	70	18.8	
81	19.4	97	7.8	35	50.5	53	33.4	71	18.0	
82	18.5	98	7.3	36	49.6	54	32.5	72	17.2	
83	17.7	99	6.8	37	48.6	55	31.6	73	16.4	
84	16.8	100	6.4	38	47.7	56	30.6	74	15.6	
85	16.0	101	6.0	39	46.7	57	29.8	75	14.8	
86	15.2	102	5.6	40	45.7	58	28.9	76	14.1	
87	14.4	103	5.2	41	44.8	59	28.0	77	13.3	
88	13.7			42	43.8	60	27.1	78	12.6	
ESTAT	Έ & GIFT TA	Х								
LIFETIME EXEMPTION			TAX RA	ATE GIFT TAX ANNUAL EXCLUSION			X .USION			
\$13,990,000			40%		\$19,000					
HEAL	H SAVINGS	ACCO	UNT							
COVE	RAGE	С	ONTRIBUTIC	ON	MINIMUM ANNUAL DEDUCTIBLE		MAX. C	MAX. OUT-OF-POCKET EXPENSE		
INDIVIDUAL \$4,300				\$1,650			\$8,300			
FAMIL		\$8,550			\$3,300			\$16,600		
AGE 5	5+ CATCH l	או	\$1,000		-			-		

© fpPathfinder.com. Licensed for the sole use of John Marshall of Crooked Tree Capital Advisors. All rights reserved. Used with permission. Updated 11/25/2024.



John Marshall is an Investment Advisor Representative with Dynamic Wealth Advisors dba Crooked Tree Capital Advisors. All investment advisory services are offered through Dynamic Wealth Advisors.

John Marshall 3280 Woods Way, Unit 3 Petoskey, MI 49770 john@crookedtreecapital.com | 231-348-2516 | www.crookedtreecapital.com